Management Information

Parliamentary and Scientific Committee
For the year ended 31 December 2025

Prepared by Shaw Gibbs Limited

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Income and Expenditure Account

Parliamentary and Scientific Committee
For the year ended 31 December 2025

	YEAR ENDED 31 DECEMBER 2025 ACTUAL	YEAR ENDED 31 DECEMBER 2025 FORECAST	YEAR ENDED 31 DECEMBER 2024 ACTUAL
Income			
Subscriptions & Donations received			
Organisations	34,046	32,000	26,459
Commercial	6,676	5,900	6,809
Universities	12,523	11,900	20,884
Individual	2,315	1,700	1,696
Total Subscriptions & Donations received	**55,560**	**51,500**	**55,847**
Other Income			
Net surplus/(deficit) from Science in Parliament	7,293	(6,500)	(7,910)
Interest Income	827	900	952
Meeting Sponsorship	22,150	22,000	16,835
PSC Income	9,585	17,300	2,859
Total Other Income	**39,855**	**33,700**	**12,736**
Total Income	**95,415**	**85,200**	**68,583**
Expenditure			
Meeting Expense	37,605	29,500	29,485
Consulting	26,548	41,000	32,538
Office expenses and admin support	17,521	3,400	4,648
Accountancy Fees	8,800	8,800	7,335
Website and IT Support	7,736	8,200	12,932
Insurance	1,225	700	649
Bank Fees	86	200	173
Total Expenditure	**99,520**	**91,800**	**87,760**
Surplus/(Deficit) for the period	**(4,105)**	**(6,600)**	**(19,177)**
STEM			
Stem Sponsorship	64,500	-	54,875
Stem Admin & Support	(14,373)	-	(11,456)
Stem Expenses	(28,366)	-	(23,524)
Stem Prize Money	(17,250)	-	(18,750)
Total STEM	**4,511**	**-**	**1,145**

Balance Sheet

Parliamentary and Scientific Committee
As at 31 December 2025

	31 DEC 2025	31 DEC 2024
Fixed Assets		
Tangible assets		
Office equipment		
Office Equipment	7,554	7,554
Less Accumulated Depreciation On Office Equipment	(7,554)	(7,554)
Total Office equipment	-	-
Total Tangible assets	-	-
Total Fixed Assets	-	-
Current assets		
Debtors		
Trade debtors	55,277	41,702
Total Debtors	**55,277**	**41,702**
Cash at bank and in hand		
Deposit Account	50,443	49,617
Current Account	9,711	24,057
PayPal	7,094	10,208
Petty Cash Account	10	10
SET for Britain Account	42,218	46,193
Total Cash at bank and in hand	**109,477**	**130,084**
Total Current assets	**164,754**	**171,787**
Prepayments and accrued income		
Prepayments	2,387	2,193
Total Prepayments and accrued income	**2,387**	**2,193**
Creditors: amounts falling due within one year		
Trade creditors	3,607	14,322
SET for Britain	42,218	46,193
VAT	5,993	6,326
Accruals and deferred income	20,950	13,171
Total Creditors: amounts falling due within one year	**72,768**	**80,013**
Net current assets (liabilities)	**94,373**	**93,967**
Total assets less current liabilities	**94,373**	**93,967**
Capital and reserves		
Profit and loss account		
Current Year Earnings	406	(18,032)
Profit and loss account	93,967	112,000
Total Profit and loss account	**94,373**	**93,967**
Total Capital and reserves	**94,373**	**93,967**

Notes to the Management Accounts

Parliamentary and Scientific Committee
For the year ended 31 December 2025

1. Principal accounting policies

Basis of accounting

The management accounts have been prepared in accordance with applicable accounting standards under the historical cost accounting rules.

Recognition of income

Committee subscription income is recognised when received.

Income from Science in Parliament is recognised in relation to the journal issue.

Depreciation

Depreciation is provided using the following rate and basis to reduce by annual instalments the cost of the tangible assets over their estimated useful lives:-

Computer Equipment	33.33 %	Straight line

Science In Parliament

Parliamentary and Scientific Committee
For the year ended 31 December 2025

	2025
Science in Parliament	
Income	
Subscriptions	11,225
Science Directory	5,675
Advertising	12,323
Royalties	4,819
Total Income	**34,041**
Expenditure	
Editorial Fees	(18,413)
Printing	(8,335)
Total Expenditure	**(26,748)**
Total Science in Parliament	**7,293**